

FIONA RYAN FINANCIAL SUPPORTS 2022

Firstly, may I wish you and your families a healthy and prosperous new year and offer our continued support in helping you to grow your business in 2022. I hope everyone had a good Christmas and are ready to embrace 2022.



FINANCIAL SUPPORTS:

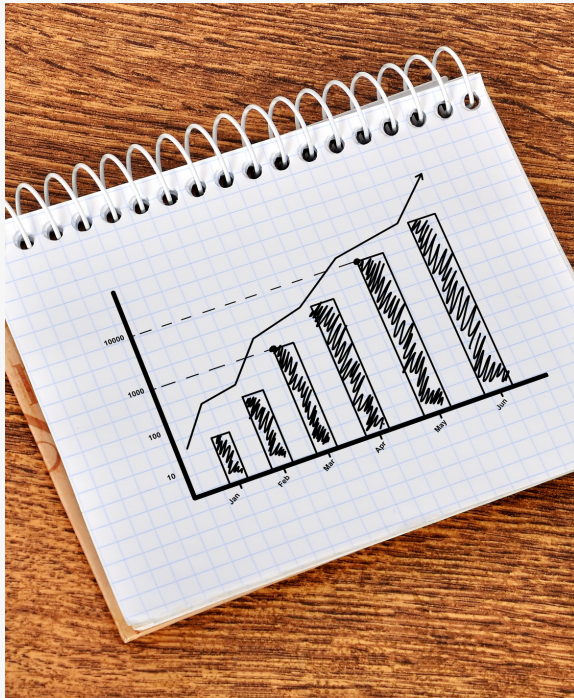
I would like to thank our partners BKK for forwarding their New Year advice highlighting the changes to various financial support schemes enabled during the pandemic, please see below for further information:

Following the Government's announcement in December of the expansion of supports for businesses impacted by public health restrictions, Revenue has provided important information on the revised eligibility criteria for the **Covid Restrictions Support Scheme (CRSS)** and how certain eligible employers can make a claim for re-entry into the **Employment Wage Subsidy Scheme (EWSS)**, the processing of CRSS and EWSS payments over the Christmas and **New Year period** and the extension of the **Debt Warehousing Scheme**. We are here to help with the implementation of any changes and would encourage you to engage with us.

CRSS changes from December 2021

Employment Wage Subsidy Scheme (EWSS)

Debt Warehousing Scheme



CRSS CHANGES FROM DECEMBER 2021

- The CRSS has been extended to 31 January 2022 to support businesses still affected by public health restrictions
- From 20 December 2021, the CRSS opens to businesses in the hospitality and indoor entertainment sector that have been significantly restricted from trading, including businesses that must close by 8pm.
- Previously, a business needed to close or restrict customers' access to the premises to qualify
- The eligibility criteria regarding a reduction in turnover has also increased to no more than 40% of 2019 turnover (previously no more than 25% of 2019 turnover)
- New businesses established between 13 October 2020 and 26 July 2021 can now apply for the scheme

EMPLOYMENT WAGE SUBSIDY SCHEME (EWSS)

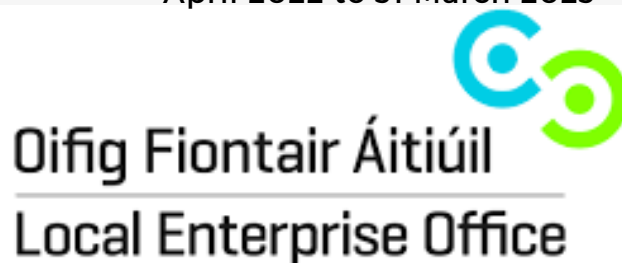
- Since December the enhanced EWSS rates are currently in place for employers who are currently registered and eligible for the scheme.
- The enhanced rates will be paid in respect of payroll submissions with pay dates in December 2021 and January 2022.
- Government announced the inclusion of certain employers who became ineligible for and may have deregistered from the EWSS earlier in 2021.
- Employers can re-join the scheme from January 2022 provided they:
 - previously correctly claimed support under EWSS, and
 - anticipate that their accumulated turnover for December 2021 and January 2022 will be down by at least 30% compared with the combined turnover for December 2019 and January 2020 (or for businesses established between 1 May 2019 and 31 December 2021 the average monthly turnover for December 2021 and January 2022 is down by at least 30% when compared to the average monthly turnover across the period August 2021 to November 2021).
 - Qualifying employers who re-join the scheme will receive EWSS payments prospectively from 1 January 2022.



DEBT WAREHOUSING SCHEME

- Revenue confirmed that November/December VAT liabilities and December PAYE (Employer) liabilities will be automatically warehoused for those businesses already availing of the scheme
- Further information on the extension of the scheme to allow the period where liabilities arising can be "warehoused" to the end of Q1 2022 for taxpayers eligible for the COVID-19 support schemes will be provided in January
- The interest free period for taxpayers eligible for the COVID-19 support schemes will now be 1 April 2022 to 31 March 2023

LEO SUPPORTS:



Start your year with sustainability in mind with the new Green for Micro Programme. The objective of the Green for Micro programme - a new initiative from the Local Enterprise Offices - is to help prepare small businesses for the low carbon, more resource efficient economy of the future. This is a FREE programme, available to companies with up to ten employees.

Avail of advice and technical support covering topics such as resource efficiency, understanding your carbon footprint and implementing an environmental management system. Find out what steps to take to reduce costs and lower your greenhouse gas emissions.

Please see <https://www.localenterprise.ie/Green/What-is-Green-for-Micro/What-is-Green-For-Micro.html> for further details on how to apply

January 2022

LUDGATE START UP WEBSITE PAGE:

We have been busy carefully crafting and tailoring supports for Entrepreneurs over the last number of months. Please see our full range of supports currently on offer:

<https://www.ludgate.ie/start-up-enablement/>

We will be adding additional support over the course of 2022 so make sure to check in on a regular basis.

Should you have any queries in relation to our Start up enablement programme please make contact with our Startup and Entrepreneurship Manager, Fiona Ryan:

Fiona@ludgate.ie :

